कम्पनी ऐन २०६३ अन्तर्गत स्थापित (सेयरमा सिमित दायित्व भएको)

# Ankhu Khola Jalvidhyut Company Limited

Kathmandu -2, Gairidhara | website: www.aankhukholahydro.com.np

# Unaudited Financial Reports (Quarterly)

**As at4th Quarter (2083.03.32) of Fiscal year 2082/083**

| Particulars | This Quarter Ending | Previous Quarter Ending | Corresponding Previous Year Quarter Ending |
|---|---|---|---|
| | As on 32-03-2083 | As on 30-12-2082 | As on 32-03-2082 |
| **Assets** | Nrs. | Nrs. | Nrs. |
| **Non-Current Assets** | **1,694,502,527** | **1,705,652,255** | **1,739,023,822** |
| Property, Plant & Equipment | 1,694,502,527 | 1,705,652,255 | 1,739,023,822 |
| **Financial Assets** | **490,325,000** | **490,325,000** | **145,325,000** |
| Investment in Associates | - | - | - |
| Other Equity Investments | 490,325,000 | 490,325,000 | 145,325,000 |
| Deffered Tax | - | - | - |
| **Total Non-Current Assets** | **2,184,827,527** | **2,195,977,255** | **1,884,348,822** |
| **Current Assets** | | | |
| Inventories | 3,185,898 | - | - |
| **Financial Assets** | | | |
| Trade Receivables | 110,372,895 | 97,539,860 | 103,847,803 |
| Cash & Cash Equivalents | 245,043,491 | 247,054,373 | 608,833,260 |
| Other Current Assets | 14,805,937 | 16,932,963 | 19,982,147 |
| **Total Current Assets** | **373,408,221** | **361,527,196** | **732,663,210** |
| Assets Held for Sale | - | - | - |
| **Total Assets** | **2,558,235,748** | **2,557,504,452** | **2,617,012,032** |
| **Equity & Liabilities** | | | |
| **Equity** | | | |
| Equity Share Capital | 2,000,000,000 | 2,000,000,000 | 2,000,000,000 |
| Other Equity | (126,268,718) | (151,527,968) | (191,828,172) |
| **Total Equity** | **1,873,731,282** | **1,848,472,032** | **1,808,171,828** |
| **Non-Current Liabilities** | | | |
| **Financial Liabilities** | | | |
| Borrowing | 565,805,987 | 586,316,186 | 658,819,549 |
| Deffered Tax | - | - | - |
| **Total Non-Current Liabilities** | **565,805,987** | **586,316,186** | **658,819,549** |
| **Current Liabilities** | | | |
| **Financial Liabilities** | | | |
| Borrowings | 78,661,999 | 72,800,000 | 99,792,544 |
| Trade Payables | 5,776,834 | 5,374,279 | 5,151,126 |
| Other Financial Liabilities | 34,146,413 | 44,538,665 | 45,022,383 |
| Current tax Liabilities (Net) | - | - | - |
| Provisions | - | - | - |
| Other Liabilities | 113,232 | 3,290 | 54,602 |
| **Total Current Liabilities** | **118,698,478** | **122,716,234** | **150,020,655** |
| **Total Liabilities** | **684,504,464** | **709,032,419** | **808,840,204** |
| **Total Equity & Liabilities** | **2,558,235,748** | **2,557,504,452** | **2,617,012,032** |
| | - | - | - |

| Particulars | This Quarter Ending | Previous Quarter Ending | Corresponding Previous Year Quarter Ending |
|---|---|---|---|
| | As on 32-03-2083 | As on 30-12-2082 | As on 32-03-2082 |
| **Revenue** | **224,292,684** | **172,480,163** | **169,699,694** |
| **Cost of Sales** | | | |
| Generation & Distribution Expenses | (36,008,521) | (30,039,640) | (37,116,651) |
| | **188,284,163** | **142,440,523** | **132,583,043** |
| Depreciation | (71,025,556) | (59,875,826) | (27,070,696) |
| Other Income | 7,711,195 | 14,667 | 9,960,000 |
| Administrative & General Expenses | (10,387,507) | (6,413,783) | (12,723,885) |
| Gain/(loss) on sale of Non-Current Assets Held for Sale | - | - | - |
| **Profit from Operation** | **114,582,295** | **76,165,581** | **102,748,462** |
| Finance Income | 10,423,507 | 8,968,411 | 17,692,830 |
| Finance Costs | (61,410,592) | (46,798,032) | (79,403,317) |
| **Profit before taxes** | **63,595,209** | **38,335,960** | **41,037,975** |
| Income Tax Expenses | - | - | - |
| Current Tax | - | - | - |
| Deffered Tax Credit/Charge | - | - | - |
| **Profit for the Year** | **63,595,209** | **38,335,960** | **41,037,975** |
| Other Comprehensive Income | | | |
| Other Comprehensive Income not to be reclassified to profit or loss in subsequents periods | | | |
| i. Re-Measurement (losses)/Gains on Post Employment Defined Benefit Plans | | | |
| ii. Equity Instruments through Other Comprehensive Income<br>iii. Tax Relating items that will not to be classified to Profit or Loss<br>Other Comprehensive Gain/(Loss) for the Year (Net of Tax) | | | |
| **Total Comprehensive Gain/(Loss) for the Year (Net of Tax)** | **63,595,209** | **38,335,960** | **41,037,975** |
| **Major Financial Highlights** | | | |
| Earning per share - Annualized (in Rs.) | 3.18 | Net Worth Per Share | 94 |
| Current Ratio | 3.15 | Market Value Per Share | 337.00 |

**Note: The Figures are regrouped and rearranged where necessary.**
**The Unaudited Financial figures are subject to change from external auditor and Regulatory Authority.**

## FOURTH QUARTER DISCLOSURE AS OF 32nd ASHADH, 2083(16th JULY, 2026) AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

**Annexure-14 (Related to Sub regulation 2 of regulation 22)**

### 1. FINANCIAL STATEMENTS

- The unaudited financial statements for the Fourth Quarter and financial ratios have been published along with this report.
- Trade receivables include Rs. 5,55,88,410 for 20% increment in PPA rate (Posted Rate) of the Fourth amendment of Power Purchase Agreement entered on 19th Ashad 2069.
- The company is supposed to receive the grant amounting Rs. 4.62 crore from Nepal Government in accordance to the decision of Council of Ministers on 8th Chaitra 2067 followed by the Federal Parliament, Nepal on 9th Chaitra, 2067. This grant is for the projects completed and connected to National Grid by 2079-80, at the rate of Rs. 50 lakhs per Mega Watt and an additional 10% for those projects which completed and connected to National Grid by 2074-75. However, this income has not been included in revenue as it is not received yet from Nepal Government.

### 2. MAJOR FINANCIAL HIGHLIGHTS AND ANALYSIS

| | |
|---|---|
| Earning Per Share (Annualized EPS) | Rs. 3.18 |
| Current Ratio | 3.15 |
| Net worth Per Share | Rs. 94 |
| Market Value Per Share | Rs. 337 |
| Price Earning Ratio | 106 |

**Financial Analysis**

- Total Revenue up to Fourth Quarter has been increased by Rs 54.59 million as compared to total revenue up to Fourth Quarter of FY 2081.82. This is largely due to construction and utilization of 33 KV double Circuit line (Malekhu-Dhading-Salyantar) and improvement in Hydrology
- The profit for this quarter is NRs. 63.59 million which is 22.55 million more than the profit of the same period previous year. The profit is contributed largely by the increase of revenue and decrease of finance cost, administrative expenses and generation and distribution expenses.
- Investment in Ganesh Himal Hydropower Limited has been increased by Rs. 345.00 million.

### 3. LEGAL PROCEEDINGS

Legal proceedings on the disputes between Ankhu Khola Jalvidhyut company Limited and Kaji Lama, is being carried on at Kathmandu District court and Supreme Court.

### 4. ANALYSIS ON SHARE TRANSACTION OF THE COMPANY

- The major highlights of share transaction during the quarter are as follows:

| | |
|---|---|
| Maximum Price :- Rs. 461.40 | Minimum Price :- Rs. 326 |
| Closing Price :- Rs 337 | Transaction Day :- 64 |
| No. of transaction :- 59,881.00 | Transaction volume :- 34,543,968.00 |
| Total Turnover :- Rs 13,481,393,830.00 | |

### 5. PROBLEMS AND CHALLENGES

**Internal**

- Retention of skilled human resources.
- To maintain efficiency on power plant operation.

**External**

- Delay on payment by the government authorities for the payment such as posted rate, VAT return etc.
- Hydrology consistency due climate change and rainfall.

**Strategies followed by the management**

- Maintaining optimum operational efficiency.
- Continuous consultation and negotiation with banks for lower interest rate.
- Periodic repair and maintenance of plant for smoother operation

### 6. CORPORATE GOVERNANCE

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Employee Service regulation and other policies and guidelines for proper functioning of the operations of the Company.

### 7. DECLARATION

I, the executive head of this company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Fourth Quarter of FY 2082.83, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.