कम्पनी ऐन २०६३ अन्तर्गत स्थापित (सेयरमा सिमित दायित्व भएको)

Ankhu Khola Jalvidhyut Company Limited

Kathmandu -2, Gairidhara | website: www.aankhukholahydro.com.np

Unaudited Financial Reports (Quarterly)

As at 3rd Quarter (2082/12/30) of Fiscal Year 2082/083

Particulars	This Quarter Ending As on 30-12-2082	Previous Quarter Ending As on 30-09-2082	Corresponding Previous Year Quarter Ending As on 31-12-2081
Assets	**Nrs.**	**Nrs.**	**Nrs.**
Non-Current Assets	**1,705,652,255**	**1,725,611,420**	**1,745,791,652**
Property, Plant & Equipment	1,705,652,255	1,725,611,420	1,745,791,652
Financial Assets	**490,325,000**	**145,325,000**	**55,325,000**
Investment in Associates	-	-	-
Other Equity Investments	490,325,000	145,325,000	55,325,000
Deffered Tax	-	-	-
Total Non-Current Assets	**2,195,977,255**	**1,870,936,420**	**1,801,116,652**
Current Assets			
Inventories	-	-	-
Financial Assets			
Trade Receivables	97,539,860	105,360,819	92,891,289
Cash & Cash Equivalents	247,054,373	594,630,391	713,657,469
Other Current Assets	16,932,963	16,335,258	27,636,863
Total Current Assets	**361,527,196**	**716,326,468**	**834,185,621**
Assets Held for Sale	-	-	-
Total Assets	**2,557,504,452**	**2,587,262,888**	**2,635,302,273**
Equity & Liabilities			
Equity			
Equity Share Capital	2,000,000,000	2,000,000,000	2,000,000,000
Other Equity	(151,527,968)	(143,592,892)	(199,184,452)
Total Equity	**1,848,472,032**	**1,856,407,108**	**1,800,815,548**
Non-Current Liabilities			
Financial Liabilities			
Borrowing	586,316,186	606,827,586	668,833,647
Deffered Tax	-	-	-
Total Non-Current Liabilities	**586,316,186**	**606,827,586**	**668,833,647**
Current Liabilities			
Financial Liabilities			
Borrowings	72,800,000	72,800,000	99,800,000
Trade Payables	5,374,279	5,018,191	4,796,293
Other Financial Liabilities	44,538,665	46,144,724	44,584,817
Current tax Liabilities (Net)	-	-	-
Provisions	-	-	16,445,000
Other Liabilities	3,290	65,280	26,968
Total Current Liabilities	**122,716,234**	**124,028,195**	**165,653,077**
Total Liabilities	**709,032,419**	**730,855,780**	**834,486,724**
Total Equity & Liabilities	**2,557,504,452**	**2,587,262,888**	**2,635,302,273**

Particulars	This Quarter Ending As on 30-12-2082	Previous Quarter Ending As on 30-09-2082	Corresponding Previous Year Quarter Ending As on 31-12-2081
Revenue	**172,480,163**	**134,444,015**	**130,728,079**
Cost of Sales			
Generation & Distribution Expenses	(30,039,640)	(21,434,407)	(26,430,735)
Gross Profit	**142,440,523**	**113,009,608**	**104,297,344**
Depreciation	(59,875,826)	(39,916,662)	(20,302,866)
Other Income	14,667	5,667	9,960,000
Administrative & General Expenses	(6,413,783)	(3,536,842)	(10,357,354)
Gain/(loss) on sale of Non-Current Assets Held for Sale	-	-	-
Profit from Operation	**76,165,581**	**69,561,771**	**83,597,124**
Finance Income	8,968,411	8,947,510	11,105,993
Finance Costs	(46,798,032)	(32,238,246)	(61,021,422)
Profit before taxes	**38,335,960**	**46,271,035**	**33,681,696**
Income Tax Expenses	-	-	-
Current Tax	-	-	-
Deffered Tax Credit/Charge	-	-	-
Profit for the Year	**38,335,960**	**46,271,035**	**33,681,696**
Other Comprehensive Income			
Other Comprehensive Income not to be reclassified to profit or loss in subsequents periods			
i. Re-Measurement (losses)/Gains on Post Employment Defined Benefit Plans			
ii. Equity Instruments through Other Comprehensive Income			
iii. Tax Relating items that will not to be classified to Profit or Loss			
Other Comprehensive Gain/(Loss) for the Year (Net of Tax)			
Total Comprehensive Gain/(Loss) for the Year (Net of Tax)	38,335,960	46,271,035	33,681,696
Major Financial Highlights			
Earning per share - Annualized (in Rs.)	2.56	Net Worth Per Share	92
Current Ratio	2.95	Market Value Per Share	401.60

Note: The Figures are regrouped and rearranged where necessary.

The Unaudited Financial figures are subject to change from external auditor and Regulatory Authority.

STHIRD QUARTER DISCLOSURE AS OF 30th CHAITRA, 2082 (13th APRIL, 2026) AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

Annexure-14 (Related to Sub regulation 2 of regulation 22)

1. FINANCIAL STATEMENTS

- The unaudited financial statements for the Third Quarter and financial ratios have been published along with this report.
- The depreciation on all the investments made on civil works, electricity generation, transmission or distribution has been updated to 4.5% from existing 1.5% as per the provision adapted by the company in FY 2077/078.
  In case of other fixed assets, depreciation has been calculated based on Written Down Value (WDV).
- Trade receivables include Rs. 5,55,88,410 for 20% increment in PPA rate (Posted Rate) of the third amendment of Power Purchase Agreement entered on 19th Ashad 2069. The amount of posted rate was not received since Mangsir 2071 and the company had filed a writ petition at Patan High Court against concerned government authorities for posted rate receivables. After the honorable High Court had made decision in favor of company, Rs. 105,016,971 has been received from Ministry of Energy, Water Resources and Irrigation till fourth quarter of FY 2076/77 and additional Rs. 97,66,849 is received for third quarter of FY 2077/78. Remaining amount is expected to be received during FY 2082/083.
- As decided by Council of Ministers on 8th Chaitra 2067 and approved by Federal Parliament, Nepal on 9th Chaitra, 2067 for projects completed and connected to National Grid by 2079-80, lump sum amount of Rs. 50 lakhs per Mega Watt to be provided as Government Grant. Additional 10% will be provided to those projects which will be completed and connected to National Grid by 2074-75. Ankhu Khola-1, (8.4 MW) has been connected to National Grid on 8th Bhadra 2070. Being installed capacity of 8.4 MW, the company will get grant of Rs. 4.62 crore from Nepal Government. This income has not been included in revenue as it is not received yet from Nepal Government.

2 MAJOR FINANCIAL HIGHLIGHTS AND ANALYSIS

Earning Per Share (EPS)	Rs. 2.56	Market Value Per Share	Rs. 401.60
Current Ratio	2.95	Price Earning Ratio	157
Net worth Per Share	Rs. 92		

Financial Analysis

- Total Revenue up to Third Quarter has been increased by Rs. 41.75 million as compared to total revenue up to Third Quarter of FY 2081.082. This is largely due to construction and utilization of 33 KV double Circuit line (Malekhu-Dhading-Salyantar) and improved Hydrology in this quarter.
- Administrative & General Expenses for Third Quarter has been decreased by Rs. 3.94 million as compared to Administrative & General Expenses for the Third Quarter of FY 2081.082.
- Generation and Distribution expenses for Third Quarter has been increased by Rs. 3.61 million as compared to Generation and Distribution Expenses for the Third Quarter of FY 2081.082 due to increase in repair & maintenance cost comparing to last year.
- Finance Cost for the Third Quarter has been decreased by Rs 14.22 million as compared to finance cost for the Third Quarter of FY 2081.82 due to the prepayment of Term Loan and interest rate revised to 8% fixed effective from Chaitra 1st 2082.
- Finance Income for the Third Quarter has been decreased by Rs. 2.13 million as compared to finance Income for the Third Quarter of FY 2081.82, which is mainly due to Interest Income from term deposit.
- Investment has been increased by Rs. 435.00 million as compared to Third Quarter of FY 2081.082. Increased investment includes investment in Ganesh Himal Hydropower Limited.
- Due to the increase of the depreciation rate (1.5% to 4.5%) the depreciation amount has been increased by Rs. 39.57 million as compared to Third Quarter of FY 2081.2082.

3 LEGAL PROCEEDINGS

- Regarding payment dispute of Ankhu Khola Jalabidhyut Company Limited and Kaji Lama, the Legal proceedings is being carried on at Kathmandu District Court and Supreme Court.

4 ANALYSIS ON SHARE TRANSACTION OF THE COMPANY

- Ankhu Khola Jalvidhyut Company Limited's (AKJCL) shares were actively traded during Third Quarter.
- The major highlights of share transaction during the quarter are as follows:-

Maximum Price:	Rs. 431.8	Minimum Price:	Rs. 201.1	Total Turnover:	Rs 21,380,548,654.00
Closing Price:	Rs. 401.6	Transaction Day:	53		
No. of transaction:	111,955.00	Transaction volume:	61,266,076.00		

5 PROBLEMS AND CHALLENGES

Internal

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

External

- Inconsistent regulatory and policy level commitment from the government regulatory agencies in development of hydroelectric projects.
- Delay on payment by the government authorities for the payment such as posted rate, Rs. 50 Lakhs per MW of Grant etc.
- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
- Loss due to natural disaster and shut down of Power Plant operations.

Strategies followed by the management

- Use of Internal manpower enhancing training and development.
- Maintaining optimum operational efficiency.

6 CORPORATE GOVERNANCE

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Employee Service regulation and other policies and guidelines for proper functioning of the operations of the Company.

7 DECLARATION

I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Third Quarter of FY 2082.2083, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.